

Credit Rating Report (2nd Surveillance)

DAK DIYE JAI

Analysts:

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Rating

Long Term	:	A ₃
Short term	:	ST-3
Outlook	:	Stable
Date of Rating	:	23 April, 2025
Valid Till	:	09 July, 2026

RATING BASED ON: Audited financial statements up to FY2024 and other relevant quantitative as well as qualitative information up to the date of rating declaration. External Auditors name: Islam Jahid & Co.

Methodology: CRAB's Rating Methodology (www.crab.com.bd)

PROFILE:

Name	:	DAK DIYE JAI (DDJ)
Legal Status	:	Non-Government, Non-Profit Voluntary Organization
Year of Incorporation	:	1982
Registered with	:	Microcredit Regulatory Authority (MRA), NGO Affairs Bureau & Social Welfare Dept.
Nature of Business	:	Microfinance Institution
Branches	:	37
Manpower	:	277
Number of Members	:	42,944
Number of Borrowers	:	33,922
Beneficiary	:	n.a
Others/Development Programs	:	All social development programs included ENRICH, LIFT, VGD, Adolescent program, Uplifting quality of life of elderly people.

Financial Highlights (Amount in BDT Mill) :

Period	30/06/2024	30/06/2023	30/06/2022	30/06/2021
Loan Outstanding	1,460.3	1,246.3	1,121.8	936.3
Members Savings	532.1	451.0	418.5	395.1
PAR	153.0	124.6	170.7	261.8
PAR > 180 days (%)	7.2	6.5	10.3	15.5
Risk Coverage Ratio	78.1	66.4	34.0	21.1
Yield on Loan Portfolio (%)	19.8	20.8	18.0	16.4
Operating Expense Ratio (%)	12.3	13.1	12.5	12.4
Capital Adequacy Ratio (%)	14.7	15.0	16.3	16.5
Borrowed Fund to Equity (X)	3.2	2.5	2.5	2.6

Strength

Fund based income was stable
Experienced senior management.
Risk coverage ratio improved to 78.1% in FY 2024.

Challenges

Minimum liquidity to savings ratio was 5.37% in FY2024 (PKSF required 10.0%)
Portfolio at risk amplified in FY2024.